

AUDIT AND ACCOUNTS COMMITTEE
28 NOVEMBER 2018

EXTERNAL AUDITOR'S ANNUAL AUDIT LETTER 2017/18

1.0 Purpose of Report

- 1.1 To present the External Auditor's Annual Audit Letter for 2017/18 for Newark & Sherwood District Council.
- 1.2 The Annual Audit Letter summarises the key findings from the external audit work carried out by KPMG in 2017/18. It covers the 2017/18 Statement of Accounts and the Value for Money conclusion for the same year.

2.0 Background Information

- 2.1 KPMG presented details of the findings from the audit of the 2017/18 financial statements in their Annual Governance Report at the 25th July 2018 meeting of the Audit & Accounts Committee, and informed Members that they proposed to give an unqualified opinion on the statements.
- 2.2 At the same meeting KPMG also proposed to issue an unqualified opinion on the council's arrangements to secure economy, efficiency and effectiveness – the Value for Money (VfM) conclusion.
- 2.3 Unqualified audit opinions for both of these pieces of work were issued on 31st July 2018.

3.0 RECOMMENDATIONS that:-

The Committee consider the External Auditor's Annual Audit Letter for 2017/18

Background Papers

External Auditor's Annual Governance Report 2017/18
N&SDC 2017/18 Opinion and Value for Money Conclusion

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